MORTGAGE

WITH DEFERRED INTEREST AND INCREASING MONTHLY

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

ss: DONATE : Ray - ASLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN:

THAT I, WILLIAM FRANK SUTHERLAND

Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

FHA: 461-189405

WHEREAS, the Mortgagor is well and truly indebted unto

ALLIANCE MORTGAGE COMPANY

, a corporation

organized and existing under the laws of hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of

FORTY FOUR THOUSAND FIFTY AND NO/100----- Dollars (\$

14,050.00

),

%) per centum (12.00 with interest from date at the rate of Twelve per annum until paid, said principal and interest being payable at the office of Alliance Mortgage Company in Jacksonville, Florida 32232 Post Office Box 2139 or at such other place as the holder of the note may designate in writing, in monthly installments of ACCORDING TO SCHEDULE A ATTACHED , 1983, and on the first day of each month thereafter until the princommencing on the first day of cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable May, 2013 on the first day of DEFERRAL OF INTEREST MAY INCREASE THE PRINCIPAL BALANCE TO \$47,517.10

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

ALL that certain piece, parcel or lot of land, situate, lying and being on the west side of Summit Drive, being shown as the southeastern portion of Lot 16 on a plat of West Croftstone Acres, recorded in the R.M.C. Office for Greenville County in Plat Book E, page 36, and being more particularly described according to a more recent survey prepared by Freeland and Associates, dated April 20, 1983, entitled "Property of William Frand Sutherland" the following metes and bounds, to-wit:

BEGINNING at a point on the west side of Summit Drive, 250.4 feet from the intersection of Summit Drive and Old Camp Road, and running thence S. 76-35 W. 159 feet to a point; thence running N. 7-31 W. 86.3 feet to a point; thence running N. 77-35 E. 159.3 feet to a point on the west side of Summit Drive; thence along the west side of Summit Drive, S. 7-30 § 83.3 feet to the point of BEGINNING.

THIS is the same property conveyed to the Mortgagor herein by deed of Phillip T. Harris and Susan S. Harris, dated April 21, 1983 and recorded simultaneously herewith.

COCUMENTARY STAMP 17.64 18

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever. The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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